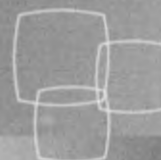




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



October 2013



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	October 2013	September 2013	October 2012	Sept. 2013 to Oct. 2013	Oct. 2012 to Oct. 2013	10-31-2013	10-31-2012	% Change
Newfoundland and Labrador	143	123	181	16.3	-21.0	1,696	1,829	-7.3
Bankruptcies	126	115	172	9.6	-26.7	1,543	1,680	-8.2
Proposals	17	8	9	112.5	88.9	153	149	2.7
Prince Edward Island	51	47	73	8.5	-30.1	619	621	-0.3
Bankruptcies	35	28	57	25.0	-38.6	458	470	-2.6
Proposals	16	19	16	-15.8	0.0	161	151	6.6
Nova Scotia	463	450	394	2.9	17.5	4,739	4,452	6.4
Bankruptcies	333	306	292	8.8	14.0	3,334	3,393	-1.7
Proposals	130	144	102	-9.7	27.5	1,405	1,059	32.7
New Brunswick	387	330	326	17.3	18.7	3,966	3,908	1.5
Bankruptcies	269	217	223	24.0	20.6	2,903	2,965	-2.1
Proposals	118	113	103	4.4	14.6	1,063	943	12.7
Quebec	4,010	3,499	3,700	14.6	8.4	41,576	38,275	8.6
Bankruptcies	2,514	2,253	2,446	11.6	2.8	26,815	26,308	1.9
Proposals	1,496	1,246	1,254	20.1	19.3	14,761	11,967	23.3
Ontario	4,075	3,722	4,257	9.5	-4.3	45,967	50,028	-8.1
Bankruptcies	2,071	1,801	2,160	15.0	-4.1	22,984	25,069	-8.3
Proposals	2,004	1,921	2,097	4.3	-4.4	22,983	24,959	-7.9
Manitoba	153	151	157	1.3	-2.5	1,884	1,949	-3.3
Bankruptcies	103	100	103	3.0	0.0	1,253	1,330	-5.8
Proposals	50	51	54	-2.0	-7.4	631	619	1.9
Saskatchewan	155	163	138	-4.9	12.3	1,769	1,913	-7.5
Bankruptcies	95	105	77	-9.5	23.4	1,083	1,120	-3.3
Proposals	60	58	61	3.4	-1.6	686	793	-13.5
Alberta	731	689	841	6.1	-13.1	8,647	9,746	-11.3
Bankruptcies	398	388	507	2.6	-21.5	4,994	6,289	-20.6
Proposals	333	301	334	10.6	-0.3	3,653	3,457	5.7
British Columbia	1,109	952	1,010	16.5	9.8	11,993	12,149	-1.3
Bankruptcies	683	591	649	15.6	5.2	7,344	7,855	-6.5
Proposals	426	361	361	18.0	18.0	4,649	4,294	8.3
Northwest Territories	8	3	11	166.7	-27.3	48	54	-11.1
Bankruptcies	4	1	6	300.0	-33.3	29	31	-6.5
Proposals	4	2	5	100.0	-20.0	19	23	-17.4
Yukon	2	0	8	--	-75.0	29	37	-21.6
Bankruptcies	1	0	4	--	-75.0	21	23	-8.7
Proposals	1	0	4	--	-75.0	8	14	-42.9
Nunavut	1	0	1	--	0.0	4	4	0.0
Bankruptcies	0	0	0	--	--	2	1	100.0
Proposals	1	0	1	--	0.0	2	3	-33.3
Canada	11,288	10,129	11,097	11.4	1.7	122,937	124,965	-1.6
Bankruptcies	6,632	5,905	6,696	12.3	-1.0	72,763	76,534	-4.9
Proposals	4,656	4,224	4,401	10.2	5.8	50,174	48,431	3.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2013	September 2013	October 2012	Sept. 2013 to Oct. 2013	Oct. 2012 to Oct. 2013	10-31-2013	10-31-2012	% Change
Newfoundland and Labrador	141	123	179	14.6	-21.2	1,667	1,811	-8.0
Bankruptcies	124	115	170	7.8	-27.1	1,525	1,666	-8.5
Proposals	17	8	9	112.5	88.9	142	145	-2.1
Prince Edward Island	49	43	73	14.0	-32.9	599	603	-0.7
Bankruptcies	33	24	57	37.5	-42.1	442	456	-3.1
Proposals	16	19	16	-15.8	0.0	157	147	6.8
Nova Scotia	452	443	380	2.0	18.9	4,624	4,353	6.2
Bankruptcies	328	300	280	8.7	16.4	3,246	3,311	-2.0
Proposals	128	143	100	-11.9	26.0	1,378	1,042	32.2
New Brunswick	383	325	316	17.8	21.2	3,900	3,840	1.6
Bankruptcies	266	213	215	24.9	23.7	2,852	2,915	-2.2
Proposals	117	112	101	4.5	15.8	1,048	925	13.3
Quebec	3,811	3,322	3,553	14.7	7.3	39,420	36,235	8.8
Bankruptcies	2,363	2,127	2,347	11.1	0.7	25,225	24,814	1.7
Proposals	1,448	1,195	1,206	21.2	20.1	14,195	11,421	24.3
Ontario	3,968	3,630	4,148	9.3	-4.3	44,728	48,600	-8.0
Bankruptcies	1,989	1,727	2,075	15.2	-4.1	22,011	23,975	-8.2
Proposals	1,979	1,903	2,073	4.0	-4.5	22,717	24,625	-7.7
Manitoba	146	146	151	0.0	-3.3	1,819	1,891	-3.8
Bankruptcies	98	95	99	3.2	-1.0	1,198	1,287	-6.9
Proposals	48	51	52	-5.9	-7.7	621	604	2.8
Saskatchewan	150	156	128	-3.8	17.2	1,661	1,776	-6.5
Bankruptcies	91	101	72	-9.9	26.4	1,016	1,035	-1.8
Proposals	59	55	56	7.3	5.4	645	741	-13.0
Alberta	711	673	816	5.6	-12.9	8,437	9,434	-10.6
Bankruptcies	383	375	489	2.1	-21.7	4,848	6,053	-19.9
Proposals	328	298	327	10.1	0.3	3,589	3,381	6.2
British Columbia	1,089	932	990	16.8	10.0	11,731	11,891	-1.3
Bankruptcies	672	573	641	17.3	4.8	7,153	7,669	-6.7
Proposals	417	359	349	16.2	19.5	4,578	4,222	8.4
Northwest Territories	8	3	11	166.7	-27.3	48	53	-9.4
Bankruptcies	4	1	6	300.0	-33.3	29	31	-6.5
Proposals	4	2	5	100.0	-20.0	19	22	-13.6
Yukon	2	0	8	--	-75.0	27	36	-25.0
Bankruptcies	1	0	4	--	-75.0	19	22	-13.6
Proposals	1	0	4	--	-75.0	8	14	-42.9
Nunavut	1	0	1	--	0.0	4	3	33.3
Bankruptcies	0	0	0	--	--	2	0	--
Proposals	1	0	1	--	0.0	2	3	-33.3
Canada	10,911	9,796	10,754	11.4	1.5	118,665	120,526	-1.5
Bankruptcies	6,350	5,651	6,455	12.4	-1.6	69,566	73,234	-5.0
Proposals	4,561	4,145	4,299	10.0	6.1	49,099	47,292	3.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2013	September 2013	October 2012	Sept. 2013 to Oct. 2013	Oct. 2012 to Oct. 2013	10-31-2013	10-31-2012	% Change
Newfoundland and Labrador	2	0	2	--	0.0	29	18	61.1
Bankruptcies	2	0	2	--	0.0	18	14	28.6
Proposals	0	0	0	--	--	11	4	175.0
Prince Edward Island	2	4	0	-50.0	--	20	18	11.1
Bankruptcies	2	4	0	-50.0	--	16	14	14.3
Proposals	0	0	0	--	--	4	4	0.0
Nova Scotia	11	7	14	57.1	-21.4	115	99	16.2
Bankruptcies	7	6	12	16.7	-41.7	88	82	7.3
Proposals	4	1	2	300.0	100.0	27	17	58.8
New Brunswick	4	5	10	-20.0	-60.0	66	68	-2.9
Bankruptcies	3	4	8	-25.0	-62.5	51	50	2.0
Proposals	1	1	2	0.0	-50.0	15	18	-16.7
Quebec	199	177	147	12.4	35.4	2,156	2,040	5.7
Bankruptcies	151	126	99	19.8	52.5	1,590	1,494	6.4
Proposals	48	51	48	-5.9	0.0	566	546	3.7
Ontario	107	92	109	16.3	-1.8	1,239	1,428	-13.2
Bankruptcies	82	74	85	10.8	-3.5	973	1,094	-11.1
Proposals	25	18	24	38.9	4.2	266	334	-20.4
Manitoba	7	5	6	40.0	16.7	65	58	12.1
Bankruptcies	5	5	4	0.0	25.0	55	43	27.9
Proposals	2	0	2	--	0.0	10	15	-33.3
Saskatchewan	5	7	10	-28.6	-50.0	108	137	-21.2
Bankruptcies	4	4	5	0.0	-20.0	67	85	-21.2
Proposals	1	3	5	-66.7	-80.0	41	52	-21.2
Alberta	20	16	25	25.0	-20.0	210	312	-32.7
Bankruptcies	15	13	18	15.4	-16.7	146	236	-38.1
Proposals	5	3	7	66.7	-28.6	64	76	-15.8
British Columbia	20	20	20	0.0	0.0	262	258	1.6
Bankruptcies	11	18	8	-38.9	37.5	191	186	2.7
Proposals	9	2	12	350.0	-25.0	71	72	-1.4
Northwest Territories	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Yukon	0	0	0	--	--	2	1	100.0
Bankruptcies	0	0	0	--	--	2	1	100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	377	333	343	13.2	9.9	4,272	4,439	-3.8
Bankruptcies	282	254	241	11.0	17.0	3,197	3,300	-3.1
Proposals	95	79	102	20.3	-6.9	1,075	1,139	-5.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2013	September 2013	October 2012	Sept. 2013 to Oct. 2013	Oct. 2012 to Oct. 2013	10-31-2013	10-31-2012	% Change
Agriculture, Forestry, Fishing and Hunting	10	14	7	-28.6	42.9	123	118	4.2
Bankruptcies	7	10	6	-30.0	16.7	85	88	-3.4
Proposals	3	4	1	-25.0	200.0	38	30	26.7
Mining and Oil and Gas Extraction	3	1	1	200.0	200.0	36	27	33.3
Bankruptcies	2	1	0	100.0	—	20	22	-9.1
Proposals	1	0	1	—	0.0	16	5	220.0
Utilities	1	1	2	0.0	-50.0	10	19	-47.4
Bankruptcies	0	0	2	—	-100.0	3	13	-76.9
Proposals	1	1	0	0.0	—	7	6	16.7
Construction	57	62	71	-8.1	-19.7	753	809	-6.9
Bankruptcies	43	44	49	-2.3	-12.2	562	599	-6.2
Proposals	14	18	22	-22.2	-36.4	191	210	-9.0
Manufacturing	42	37	43	13.5	-2.3	424	457	-7.2
Bankruptcies	32	27	29	18.5	10.3	301	322	-6.5
Proposals	10	10	14	0.0	-28.6	123	135	-8.9
Wholesale Trade	26	12	16	116.7	62.5	232	241	-3.7
Bankruptcies	19	7	8	171.4	137.5	170	175	-2.9
Proposals	7	5	8	40.0	-12.5	62	66	-6.1
Retail Trade	45	44	43	2.3	4.7	516	598	-13.7
Bankruptcies	37	35	30	5.7	23.3	411	441	-6.8
Proposals	8	9	13	-11.1	-38.5	105	157	-33.1
Transportation and Warehousing	14	29	33	-51.7	-57.6	249	260	-4.2
Bankruptcies	12	24	26	-50.0	-53.8	200	206	-2.9
Proposals	2	5	7	-60.0	-71.4	49	54	-9.3
Information and Cultural Industries	1	1	4	0.0	-75.0	54	60	-10.0
Bankruptcies	1	0	3	—	-66.7	48	51	-5.9
Proposals	0	1	1	-100.0	-100.0	6	9	-33.3
Finance and Insurance	7	9	4	-22.2	75.0	82	77	6.5
Bankruptcies	4	8	4	-50.0	0.0	69	63	9.5
Proposals	3	1	0	200.0	—	13	14	-7.1
Real Estate and Rental and Leasing	22	4	5	450.0	340.0	140	110	27.3
Bankruptcies	14	1	4	1,300.0	250.0	105	72	45.8
Proposals	8	3	1	166.7	700.0	35	38	-7.9
Professional, Scientific and Technical Services	29	27	17	7.4	70.6	310	281	10.3
Bankruptcies	23	20	12	15.0	91.7	228	199	14.6
Proposals	6	7	5	-14.3	20.0	82	82	0.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	October 2013	September 2013	October 2012	Sept. 2013 to Oct. 2013	Oct. 2012 to Oct. 2013	10-31-2013	10-31-2012	% Change
Management of Companies and Enterprises	3	7	9	-57.1	-66.7	67	65	3.1
Bankruptcies	2	4	6	-50.0	-66.7	46	54	-14.8
Proposals	1	3	3	-66.7	-66.7	21	11	90.9
Administrative and Support, Waste Management and Remediation Services	16	13	14	23.1	14.3	202	216	-6.5
Bankruptcies	10	9	11	11.1	-9.1	149	154	-3.2
Proposals	6	4	3	50.0	100.0	53	62	-14.5
Educational Services	5	2	3	150.0	66.7	37	32	15.6
Bankruptcies	4	2	2	100.0	100.0	28	27	3.7
Proposals	1	0	1	--	0.0	9	5	80.0
Health Care and Social Assistance	6	8	2	-25.0	200.0	56	57	-1.8
Bankruptcies	3	6	2	-50.0	50.0	43	44	-2.3
Proposals	3	2	0	50.0	--	13	13	0.0
Arts, Entertainment and Recreation	4	8	8	-50.0	-50.0	87	76	14.5
Bankruptcies	4	6	5	-33.3	-20.0	74	63	17.5
Proposals	0	2	3	-100.0	-100.0	13	13	0.0
Accommodation and Food Services	55	40	37	37.5	48.6	636	658	-3.3
Bankruptcies	38	37	26	2.7	46.2	457	474	-3.6
Proposals	17	3	11	466.7	54.5	179	184	-2.7
Other Services (except Public Administration)	31	14	24	121.4	29.2	258	274	-5.8
Bankruptcies	27	13	16	107.7	68.8	198	230	-13.9
Proposals	4	1	8	300.0	-50.0	60	44	36.4
Public Administration	0	0	0	--	--	0	4	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	1	-100.0
Total	377	333	343	13.2	9.9	4,272	4,439	-3.8
Bankruptcies	282	254	241	11.0	17.0	3,197	3,300	-3.1
Proposals	95	79	102	20.3	-6.9	1,075	1,139	-5.6